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Information Systems

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December 10, 1999

BULLETIN 19-99

TO: ALL LICENSED PROPERTY & CASUALTY INSURERS, ALL
INSURER AND AGENT TRADE ASSOCIATIONS, ALL SURPLUS
LINE INSURERS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: **ADOPTION OF RULE AND REGULATION 14, "LIMITED LICENSE
FOR RENTAL COMPANIES", EFFECTIVE DECEMBER 1, 1999**

The Insurance Department has now adopted new Rule and Regulation 14, "Limited License for Rental Companies."

Pursuant to Act 943 of the 1999 legislative session, codified in Arkansas Code Annotated 23-64-205, the new Rule establishes requirements and standards for a limited license for rental companies by the Commissioner. The Commissioner may issue to a rental company a limited license authorizing the limited licensee to offer or sell insurance in connection with the rental of vehicles. These rental car companies can be located at the airport or other facilities.

Please direct your inquiries or requests for Rule and Regulation 14 to Fred Stiffler, Director of Licensing, at (501) 371-2750.



Mike Pickens
Insurance Commissioner

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AR. REGISTER DIV.
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