

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
PUBLIC SERVICE INSURANCE COMPANY**

A.I.D. NO. 2017- 037

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 2591 of PUBLIC SERVICE INSURANCE COMPANY, NAIC No. 15059 (“Company”), domiciled in Illinois, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”), and by the Finance Division of the Department.

From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the State of Illinois. The Company is licensed to write property, casualty (including workers’ compensation), marine and surety insurance in Arkansas.
2. The Company was placed in rehabilitation in its state of domicile pursuant to an Agreed Order of Rehabilitation (“Order”). The Order was issued on March 16, 2017, in Case No. 2017CH03790, by the Circuit Court of Cook County, Illinois, and is incorporated herein by reference.
3. At the time of the entry of this Order of Suspension, the Company’s authority to transact business has been halted in its domiciliary state due to the Company’s rehabilitation status.

CONCLUSIONS OF LAW

4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

5. Pursuant to Ark. Code Ann. § 23-63-212(a)(3), the Commissioner must suspend or revoke an insurer's certificate of authority if the insurer's authority to transact business is suspended or revoked by its state of domicile.

6. On this date the Commissioner has determined that the causes as stated require him to suspend the Company's Arkansas Certificate of Authority No. 2591 pursuant to Ark. Code Ann. § 23-63-212(a)(3).

7. The Company may continue to service its existing policies and administer claims in Arkansas during the period of this suspension.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Public Service Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 1st **DAY OF** MAY, 2017.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS