

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

VS.

INSURANCETEK INC
NPN 7936393

A.I.D. NO. 2017-65

SUSPENSION ORDER

On this day the matter of Insurancetek Inc. (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) was represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before the Commissioner, he finds and concludes as follow.

FINDINGS OF FACT

1. Respondent holds an Arkansas Non-resident Agency License, National Producer Number 7936393, and is an insurance producer agency domiciled in Washington State.
2. Respondent's Designated Responsible Licensed Producer, Vickie Boser, NPN 5774965, no longer has a resident insurance producer's license.
3. Respondent's resident agency license was suspended on February 2, 2017, and subsequently revoked on February 15, 2017.

CONCLUSIONS OF LAW

From the Findings of the Facts contained herein, the Commissioner concludes as follows:

4. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

5. In order to obtain a non-resident agency license in Arkansas, Ark. Code Ann. § 23-64-508(a)(1) requires that the agency be licensed as an agency and in good standing in their home state.

6. Pursuant to Ark. Code Ann. § 23-64-508(b), the Commissioner has the authority to summarily suspend a non-resident insurance producer agency whose domiciliary state has suspended, revoked, or otherwise terminated his or her resident producer license.

7. Upon presentation of sufficient evidence that a non-resident agency home state license is active and in good standing, the suspension under this order shall be lifted pursuant to Ark. Code Ann § 23-64-508(b)(3).

8. Respondent's Arkansas Non-resident Agency License, National Producer Number 7936393, is immediately and summarily suspended.

9. Respondent is instructed that he or she may request an administrative hearing regarding this matter within thirty (30) days of the date of this Suspension Order.

IT IS HEREBY ORDERED that:

Respondent's Arkansas Non-Resident Agency License, National Producer
Number 7936393, is hereby SUSPENDED. Respondent shall not during the term of
this suspension, conduct the business of insurance in the State of Arkansas.

IT IS SO ORDERED ON THIS THE 15th DAY OF SEPTEMBER, 2017.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS