

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

IN THE MATTER OF  
JOSH ERIC CASADA  
NPN NO. 17686963  
and CASADA INSURANCE  
GROUP LLC, NPN NO. 17806142

A.I.D. NO. 2017-

088

CONSENT ORDER

On this day, the emergency matter of Josh Eric Casada (“Respondent”) and Casada Insurance Group LLC (“Agency”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) was represented by Amanda Capps Rose, Associate Counsel. From the facts and law before the Commissioner, he finds as follows:

FINDINGS OF FACT

1. Respondent’s National Producer Number is 17686963, and he is licensed to write accident, health and sickness, property, casualty, and life insurance.
2. The Agency’s National Producer Number is 17806142, and it is licensed for accident, health and sickness, property, casualty and life insurance.
3. On multiple occasions, the Respondent has engaged in premium financing transactions. The funds received from such transactions were converted for personal use rather than the payment of premium for insurance policies.
4. Respondent has been instructed that he has a right to consult legal counsel in this matter. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

5. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §§ 23-61-103, 23-64-201, *et seq.*, and 23-64-501, *et seq.*

6. Respondent's failure to use premium finance moneys to fund the premium of insurance policies is a violation of his fiduciary duty under Ark. Code Ann. § 23-64-223.

7. Respondent's producer license may be revoked pursuant to Ark. Code Ann. § 23-64-512(a)(4), (7) and (8).

8. The Agency's license may be revoked pursuant to Ark. Code Ann. § 23-64-216(c).

9. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein.


**IT IS THEREFORE ORDERED AS FOLLOWS:**

1. Respondent's Arkansas Resident Producer License, National Producer Number 17686963, is hereby revoked.

2. The Agency's Business Entity License, National Producer Number 17806142, is hereby revoked.

3. Respondent shall not sell, solicit, or negotiate any class or line of insurance, nor engage in any business related to the insurance industry, in the State of Arkansas during the period of this revocation. Respondent may apply for a license with the Department after the expiration of three (3) years from the entry of this order pursuant to Ark. Code Ann. § 23-64-217(b).

IT IS SO ORDERED THIS 14<sup>th</sup> day of December, 2017.

  
ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS

**APPROVED FOR ENTRY:**

A handwritten signature in black ink, appearing to read "Josh Casada", written over a horizontal line.

JOSH CASADA  
RESPONDENT