

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF PEACE OF MIND
INSURANCE COMPANY, INC.**

A.I.D. NO. 2018-

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ORDER

Now on this day, the matter of Peace of Mind Insurance Company, Inc. (“Company”) comes before Allen Kerr, Insurance Commissioner of the State of Arkansas (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Associate Counsel, Amanda Capps Rose. From the facts and matters before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the parties and subject matter herein pursuant to Ark. Code Ann. §§ 23-61-103, 23-63-1601, *et seq.*, and other provisions of the Arkansas Insurance Code.
2. The Company is an Arkansas domiciled captive insurer.
3. On January 25, 2018, BSR Real Estate Investment Trust (“BSR”) submitted a request for approval of the acquisition of the Company. BSR later amended and supplemented its filing. The amendment was filed on February 6, 2018, and subsequently supplemented on March 5, 2018.
4. BSR has submitted sufficient evidence and documentation for the Commissioner to review and consider the proposed transaction.
5. BSR Trust, LLC, the ultimate controlling person of the Company, has entered into a series of transactions that will result in BSR being the ultimate controlling person of the Company.

CONCLUSIONS OF LAW

Based upon the above and foregoing Findings of Fact and the evidence before him, the Commissioner concludes as follows:

6. The Company is subject to the provisions of Ark. Code Ann. §§ 23-63-1601, *et seq.*

7. It is hereby **ORDERED** that the proposed transactions are approved pursuant to Ark. Code Ann. § 23-63-1619.

IT IS SO ORDERED ON THIS 30th DAY OF MARCH, 2018.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS