

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE  
APPROVAL OF RELIAMAX  
SURETY COMPANY**

**A.I.D. NO. 2018- 78**

**ORDER OF WITHDRAWAL**

Now on this day the matter of approval of RELIAMAX SURETY COMPANY, NAIC No. 12623 (“Company”), is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

**FINDINGS OF FACT**

1. The Company is domiciled in South Dakota and approved as a foreign surplus lines insurer in Arkansas pursuant to Ark. Code Ann. § 23-65-310, *et seq.*
2. The Hughes County Circuit Court of South Dakota issued an Order of Liquidation, Judicial Declaration of Insolvency, and Injunctive Relief on June 27, 2018, appointing the Director of Insurance for the State of South Dakota as the Liquidator of the Company, which Order is incorporated herein by reference (Docket No. 32CIV18-125).

**CONCLUSIONS OF LAW**

3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
4. Pursuant to Ark. Code Ann. § 23-65-319(a)(1), the Commissioner may remove an approved surplus lines insurer if the Company is in unsound financial condition.

5. The Commissioner deems it necessary an expedient to withdraw the approval of the Company due to the insolvency and liquidation of the Company as determined by its state of domicile.

6. The Commissioner will promptly mail notice of the removal of the Company's approval to each surplus lines broker currently licensed as required by Ark. Code Ann. § 23-65-319(b).

**IT IS THEREFORE ORDERED AND ADJUDGED** that the approval granted Reliamax Surety Company pursuant to Ark. Code Ann. §§ 23-65-301, *et seq.*, is hereby immediately withdrawn.

**IT IS SO ORDERED THIS 10<sup>th</sup> DAY OF JULY, 2018.**

  
ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS