

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)

VS.)

JEFFREY COX)
NPN 16830597)

A.I.D. NO. 2019- 17

JCI ENTERPRISES, LLC.)
NPN 17684153)
RESPONDENTS)

EMERGENCY SUSPENSION ORDER

On this day, the matter of Jeffrey Cox and his agency, JCI Enterprises, LLC. (“Respondents”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent, Jeffrey Cox, a resident of Oklahoma, holds an Arkansas non-resident insurance producer license. Respondent’s Oklahoma resident insurance producer license, in *State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner v. Jeffrey Wilson Cox*, Case No. 18-0516-DIS, issued November 30, 2018, was ordered to be suspended for a period of ninety days beginning March 2, 2019. As result of that suspension, Respondent does not hold an active home state insurance producer license at this time.

2. As described in the Oklahoma Insurance Department case No. 18-0516-DIS, Respondent has violated Ark. Code Ann § 23-64-512(a)(4), that forbids an

insurance producer from "[i]mproperly withholding, misappropriating, or converting any moneys or properties received in the course of doing insurance business."

3. Respondent, JCI Enterprises, LLC., a licensed insurance producer entity, no longer holds has a licensed Designated Responsible Licensed Agent, a requirement to maintain a business entity license.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. In order to obtain a non-resident producer license in Arkansas, Ark. Code Ann. § 23-64-508(a)(1) requires that the person be licensed as a resident and in good standing in his or her home state.

4. Pursuant to Ark. Code Ann. § 23-64-508(b), the Commissioner has the authority to summarily suspend a non-resident producer's license whose domiciliary state has suspended, revoked, or otherwise terminated his or her resident producer license.

5. Respondent's, Jeffrey Cox, home state insurance producer license is currently suspended.

6. Respondent JCI Enterprises, LLC., no longer has a Designated Responsible Licensed Producer with an active producer license.

6. Respondents' Arkansas non-resident producer licenses are immediately and summarily suspended.

7. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

9. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's, Jeffrey Cox, Arkansas non-resident insurance producer license and Respondent's JCI Enterprises LLC., Arkansas non-resident business entity insurance producer licenses are hereby immediately suspended.

IT IS SO ORDERED this 21st day of March 2019.



ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS