

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
AFFIRMATIVE INSURANCE COMPANY**

A.I.D. NO. 2019- 38

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Authority No. 2603 of AFFIRMATIVE INSURANCE COMPANY, NAIC No. 42609 (“Company”), an Illinois-domiciled insurer, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department.

From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the State of Illinois and is licensed to write property, casualty (excluding workers’ compensation), surety and marine insurance in Arkansas.
2. The Company was placed in rehabilitation in its domiciliary state pursuant to an Agreed Order of Rehabilitation (“Order”) issued by the Circuit Court of Cook County, Illinois, County Department, Chancery Division. The Order was issued on September 16, 2015, in Case No. 2015 CH 13718 and is incorporated herein by reference.
3. The Company’s Arkansas Certificate of Authority was suspended on February 8, 2016, pursuant to A.I.D. Order No. 2016-009.
4. An Order of Liquidation with Finding of Insolvency was issued on March 24, 2016,

by the Circuit Court of Cook County, Illinois, County Department, Chancery Division, which is incorporated herein by reference.

CONCLUSIONS OF LAW

5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

6. Pursuant to Ark. Code Ann. § 23-63-212(a)(2), the Commissioner must suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority originally granted due to a deficiency of assets.

7. On this date the Commissioner has determined that the causes as stated require him to revoke the Company's Arkansas Certificate of Authority No. 2603 pursuant to Ark. Code Ann. § 23-63-212(a)(2).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Affirmative Insurance Company is hereby immediately revoked.

IT IS SO ORDERED THIS 6th DAY OF JUNE, 2019.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS