

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
CAPSON PHYSICIANS INSURANCE COMPANY**

A.I.D. NO. 2019- 47

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 1163 of CAPSON PHYSICIANS INSURANCE COMPANY, NAIC No. 19348 (“Company”), a Texas-domiciled insurer, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the State of Texas. The Company is licensed to write property, casualty (including workers’ compensation), surety and marine insurance in Arkansas.
2. The Company was placed in rehabilitation in its domiciliary state pursuant to an Agreed Order Appointing Rehabilitator, Permanent Injunction and Notice of Automatic Stay (“Order”) issued by the District Court of Travis County, Texas. The Order was issued on February 11, 2019, in Cause No. D-1-GN-19-000723 and is incorporated herein by reference.

CONCLUSIONS OF LAW

3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

4. Pursuant to Ark. Code Ann. § 23-63-212(a)(3), the Commissioner must suspend or revoke an insurer's certificate of authority if the insurer's authority to transact the business of insurance is suspended by its state of domicile.

5. On this date, the Commissioner has determined that the causes as stated require him to suspend the Company's Arkansas Certificate of Authority No. 1163 pursuant to Ark. Code Ann. § 23-63-212(a)(3).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Capson Physicians Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 17TH DAY OF JUNE, 2019.



ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS