

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT )  
PETITIONER )  
 )  
VS. )  
 )  
WILLIAM CORCHADO )  
NPN 17817844 )  
RESPONDENT )

A.I.D. NO. 2019- 57

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EMERGENCY SUSPENSION ORDER

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On this day, the matter of William Corchado (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent, William Corchado, a resident of Pennsylvania, holds an Arkansas non-resident insurance producer license.
2. Respondent has failed to cooperate with the Department’s requests for information sent by certified mail to his last known address.
3. Respondent has failed to participate in an investigative conference subsequent to being informed of the time and place of the conference.
4. Respondent has had his Nebraska non-resident license suspended for failure to respond and Unfair Insurance Practices violations.

## CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. Respondent's Arkansas non-resident producer license is immediately and summarily suspended.

4. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

5. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

### IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas non-resident insurance producer license is hereby immediately suspended.

IT IS SO ORDERED this 6th day of August 2019.

  
ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS