

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)
)
VS.)
)
KALLIE WRIGHT)
NPN 17345570)
RESPONDENT)

A.I.D. NO. 2019- 6 6

EMERGENCY SUSPENSION ORDER

On this day, the matter of Kallie Wright (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent, Kallie Wright, a resident of Glenwood, Arkansas, holds an Arkansas resident insurance producer license.
2. In 2017, Respondent sold insurance policies to several individuals and entities and accepted premium funds on their behalf. Respondent failed to remit the premium funds to the insurers and therefore no policies were issued. Respondent failed to account for and maintain these funds in trust for customers in a fiduciary

capacity. Respondent's actions were a violation of Ark. Code Ann. §§ 23-64-223(a) and 23-64-512(a).

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. Respondent's Arkansas resident producer license is immediately and summarily suspended.

4. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

5. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas resident insurance producer license is hereby immediately suspended.

IT IS SO ORDERED this 26TH day of Aug 2019.

A handwritten signature in black ink, appearing to read "Allen Kerr", written over a horizontal line.

ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS