

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)
)
VS.)
)
)
**ROBERT KYLE STEWART)
RESPONDENT)
NPN 132392)****

A.I.D. NO. 2019- 70

EMERGENCY SUSPENSION ORDER

On this day, the matter of Robert Kyle Stewart (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent, a resident of Fayetteville, Arkansas, holds an Arkansas Resident Insurance Producer License with a life line of authority issued September 3, 2019.
2. Respondent applied for a resident insurance producer license in June of 2019.
3. In his 2019 insurance producer license application, on background check question #2, Respondent answered “no” as to whether he had ever been involved in an administrative proceeding regarding a professional license.

4. Respondent entered into a consent order revoking his resident insurance agent license in 2009, AID 2009-47.
5. Respondent entered into a consent order revoking his registration with the Arkansas Securities Department in ASD #S-08-033. The order included findings of fact that the Respondent added himself as a beneficiary of an annuity without the owner's approval or consent.
6. The public health, safety, and welfare imperatively require emergency action.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.
2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).
3. Respondent, in his 2019 producer application, failed to disclose prior administrative orders revoking his insurance agent license and securities license. Respondent's actions are a violation of Ark. Code Ann. § 23-64-512(a)(1) that forbids a producer or applicant from submitting a license application containing inaccurate or incomplete information.
5. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

6. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas Resident Producer License, National Producer Number 132392, is hereby immediately suspended.

IT IS SO ORDERED this 16th day of Oct 2019.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS