

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
AMERICAN SERVICE
INSURANCE COMPANY, INC.**

A.I.D. NO. 2020⁵⁴

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 2774 of AMERICAN SERVICE INSURANCE COMPANY, INC., NAIC No. 42897 (“Company”) is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in Illinois. The Company is licensed to write property and casualty (excluding workers’ compensation) insurance in Arkansas.
2. The Company was placed in liquidation in its domiciliary state pursuant to an Agreed Order of Liquidation with a Finding of Insolvency (“Order”) issued by the Circuit Court of Cook County, Illinois. The Order was issued on August 11, 2020, in Case No. 19 CH 7852 and is incorporated herein by reference.

CONCLUSIONS OF LAW

3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
4. Pursuant to Ark. Code Ann. § 23-63-212(a)(2), the Commissioner is required to suspend or revoke an insurer’s certificate of authority if the insurer no longer meets the requirements

for the authority originally granted it due to deficiency of assets.

5. On this date, the Commissioner has determined that the causes as stated herein require him to suspend the Company's Arkansas Certificate of Authority No. 2774 pursuant to Ark. Code Ann. § 23-63-212(a)(2).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of American Service Insurance Company, Inc. is hereby immediately suspended.

IT IS SO ORDERED THIS 7th DAY OF OCTOBER, 2020.



ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS