

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF REGISTRATION OF
SPIRIT COMMERCIAL AUTO
RISK RETENTION GROUP, INC.**

A.I.D. NO. 2020- **61**

ORDER OF REVOCATION

Now on this day the matter of the Arkansas Certificate of Registration of SPIRIT COMMERCIAL AUTO RISK RETENTION GROUP, INC., NAIC No. 14207 (“Company”), is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is a risk retention group covering commercial automobile liability and is domiciled in Nevada.
2. The Company was granted an Arkansas Certificate of Registration pursuant to Ark. Code Ann. § 23-94-205 to conduct business as a risk retention group.
3. The Company was placed in receivership on February 27, 2019 by its state of domicile due to its financial condition. The Permanent Injunction and Order Appointing Commissioner as Permanent Receiver of Spirit Commercial Auto Risk Retention Group, Inc. issued by the Eighth Judicial District Court of the State of Nevada, Clark County, Nevada, Case No. A-19-787325-B, is incorporated herein by reference.

4. On March 26, 2019, the Commissioner signed an Order of Suspension, A.I.D. Order No. 2019-19.

5. The Company was placed in liquidation by its state of domicile on November 6, 2019. The Final Order Placing Spirit Commercial Auto Risk Retention Group, Inc. into Liquidation, issued by the Eighth Judicial District Court of the State of Nevada, Clark County, Nevada, Case No. A-19-787325-B, is incorporated herein by reference.

CONCLUSIONS OF LAW

6. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

7. Pursuant to Ark. Code Ann. § 23-94-212, the Commissioner concludes that the Company's Arkansas Certificate of Registration should be revoked due to the Company's hazardous financial condition.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Registration of Spirit Commercial Auto Risk Retention Group, Inc. is hereby immediately revoked.

IT IS SO ORDERED THIS 22nd DAY OF OCTOBER, 2020.



ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS