

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT )  
PETITIONER )

VS. )

WILLIAM CORCHADO )  
RESPONDENT )  
NPN 17817844 )

A.I.D. NO. 2020- 8

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REVOCATION ORDER

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On this day, the matter of the producer's license of William Corchado ("Respondent") came before Allen Kerr, Arkansas Insurance Commissioner ("Commissioner"). A hearing was held on November 26, 2019, in the First Floor Hearing Room of the Arkansas Insurance Department ("Department") pursuant to the Amended Notice of Hearing dated November 4, 2019. The hearing was held before Chief Deputy Commissioner Russ Galbraith ("Hearing Officer") pursuant to his appointment by the Commissioner in accordance with Ark. Code Ann. § 23-61-103(e)(1). The Department was represented by Gray Allen Turner, Associate Counsel. The Respondent appeared by telephone and was represented by Kate Downing, Attorney at Law.

FINDINGS OF FACT

1. The Commissioner of Insurance has jurisdiction pursuant to the Arkansas Insurance Code, specifically Ark. Code Ann. §§ 23-60-101, *et seq.*
2. Respondent is a resident of Pennsylvania.
3. Respondent holds an Arkansas non-resident producer license, NPN 17817844.
4. Respondent was sent notice of hearing by regular and certified mail to his last known address provided to the Department.

5. The Respondent's non-resident insurance producer license was indefinitely suspended by the State of Nebraska in Cause NO. A-2102, on June 8, 2018, for failure to respond, demonstrated lack of fitness or trustworthiness, and unfair insurance practices violations. In 2017 and 2018, Nebraska insurance investigators sent Respondent three written inquiries to his registered business address. Respondent failed to respond to all written inquiries. Respondent's Nebraska non-resident license is suspended "until such time as Respondent provides a complete response . . ." to the Department's inquiries. Although he has had over a year to do so, Respondent has failed to respond to Nebraska's inquiries and therefore his license remains suspended.

6. Respondent failed to report the Nebraska administrative action to the Department within 30 days.

7. Respondent refused to provide to investigators a direct phone number where he could be contacted.

8. The Respondent failed to respond to several written requests for information sent by this Department. These requests were sent by regular and certified mail to Respondent's correct addresses.

9. The Respondent failed to participate in two investigative conferences scheduled by the Department. Notices of the date of each investigative conference were sent by regular and certified mail to Respondent's correct addresses.

10. Respondent's testimony that he did not receive the inquiries and notices sent to his registered addresses is not credible.

## CONCLUSIONS OF LAW

1. Ark. Code Ann. § 23-64-512(a)(9) authorizes the Department to suspend or revoke an insurance producer's license for "[h]aving an insurance producer license or its equivalent denied, suspended, or revoked in any other state, province, district, or territory." Respondent's Nebraska non-resident insurance

producer license was revoked based on evidence similar to the Respondent's actions were a violation of Ark. Code Ann. § 23-64-512(a)(9).

2. Ark. Code Ann. § 23-64-512(a)(17) authorizes the Department to suspend or revoke an insurance producer's license for “[f]ailing to provide a written response after receipt of a written inquiry from the commissioner or his or her representative . . .” Respondent failed to respond to a written inquiry from the Department sent to his registered business address. Respondent’s actions were a violation of Ark. Code Ann. § 23-64-512(a)(17).

3. Ark. Code Ann. § 23-64-512(a)(17) authorizes the Department to suspend or revoke an insurance producer’s license for “[f]ailing to cooperate with the commissioner in an investigation when required by the commissioner. Respondent failed to respond or participate in two scheduled investigative conferences after notice was sent to his registered business address by regular and certified mail. Respondent’s actions were a violation of Ark. Code Ann. § 23-64-512(a)(17).

### RECOMMENDATION OF HEARING OFFICER

WHEREFORE, upon consideration of the evidence of record and the foregoing Findings of Fact and Conclusions of Law, the Hearing officer recommends the following:

1. That the Arkansas non-resident insurance producer license of the Respondent be revoked.

2. That following the expiration of three (3) years from the date of this order, the Respondent may apply to reinstate his license in accordance with the provisions of Ark. Code Ann. § 23-64-217(b).



Russ Galbraith  
Hearing Officer

CERTIFICATION

I, Allen Kerr, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendation of the Hearing Officer were made by and under my authority and supervision by Russ Galbraith, Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law and Recommendation in full, as set forth herein.

THEREFORE, it is hereby ORDERED that the Arkansas producer license of William Corchado, NPN 17817844, is revoked.

IT IS SO ORDERED THIS 13<sup>th</sup> DAY OF JANUARY 2020.

  
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ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS