

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
BEDIVERE INSURANCE COMPANY**

A.I.D. NO. 2021- 13

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 1507 of BEDIVERE INSURANCE COMPANY, NAIC No. 21970 (“Company”) is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the Commonwealth of Pennsylvania. The Company is licensed to write accident and health, property, marine, surety, and casualty (including workers’ compensation) insurance in Arkansas.

2. The Company submitted its Annual Statement to its state of domicile on March 1, 2021, which indicated negative surplus. The Insurance Commissioner of the Commonwealth of Pennsylvania has filed a Petition for Liquidation of the Company, and the Company’s Board of Directors has consented to the entry of an Order of Liquidation.

CONCLUSIONS OF LAW

3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

4. Pursuant to Ark. Code Ann. § 23-63-212(a)(2), the Commissioner is required to

suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority originally granted it due to deficiency of assets.

5. On this date, the Commissioner has determined that the causes as stated herein require him to suspend the Company's Arkansas Certificate of Authority No. 1507 pursuant to Ark. Code Ann. § 23-63-212(a)(2).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Bedivere Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 21st DAY OF APRIL, 2021.



**ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS**