

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2021- 43

KURT SMITH  
NPN 18517555

RESPONDENT

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CONSENT ORDER

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On this day, Alan McClain, Arkansas Insurance Commissioner (“Commissioner”), and Kurt Smith, (“Respondent”) agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Kurt Smith, is a licensed resident insurance producer in Jonesboro, Arkansas, and holds an Arkansas Resident Insurance Producer License, National Producer Number 18517555.
2. In 2020, Respondent failed to inform the Department of a change in address within thirty days.
3. In 2020, Respondent failed to inform the Department of the filing of a criminal charge within thirty days.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103, *et seq.*, and 23-64-501, *et seq.*

2. Respondent's actions were a violation of Ark. Code Ann. § 23-64-507(f):  
Failure of a licensee to timely inform the Commissioner of a change of address.

3. Respondent's actions were a violation of Ark. Code Ann. § 23-64-517(b):  
Failure of a licensee to timely inform the Commissioner of the filing of a criminal  
charge.

4. Considering the Commissioner's Conclusions of Law, the Respondent  
agrees to his producer license being placed on probation for a period of one year and  
to pay an administrative penalty in the amount of \$1000.00, within six months of  
the entry of this order.

5. Respondent expressly waives all further procedural steps, and  
expressly waives all rights to seek judicial review of or to otherwise challenge or  
contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:


1. All licenses issued by the Department to Respondent Kurt Smith are  
hereby placed on probationary status for a period of one year.

2. Respondent shall pay an administrative penalty in the amount of  
\$1000 within six months of this order being entered.

3. Respondent shall report this administrative action to the National  
Insurance Producer Registry.

IT IS SO ORDERED THIS 26<sup>th</sup> day of August, 2021.

  
KURT SMITH  
RESPONDENT

  
ALAN MCCLAIN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS