

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2022- 77

IAN JAMES
NPN 730022

RESPONDENT

CONSENT ORDER

On this day, Alan McClain, Arkansas Insurance Commissioner (“Commissioner”), and Ian James, (“Respondent”) agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Ian James, holds an Arkansas non-resident insurance producer license, National Producer Number 730022, and is a resident of Texas.
2. Respondent failed to disclose a final administrative action in his December 10, 2021, Arkansas non-resident insurance producer license renewal application, a violation of Ark. Code Ann. § 23-64-512(a)(1). Specifically, Respondent failed to disclose an administrative action issued by FINRA, a Letter of Acceptance, Waiver, and Consent, Order No. 2019061329901, dated November 16, 2021.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103 et seq., and 23-64-501 et seq.
2. Respondent’s actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-64-512(a)(1): “Providing incorrect, misleading, incomplete, or materially untrue information in the license application.” of the Producer Licensing Model Act which requires an insurance producer to submit a complete application with accurate information. Respondent’s 2021 renewal application contained

materially untrue information in that he failed to disclose his recent FINRA administrative action.

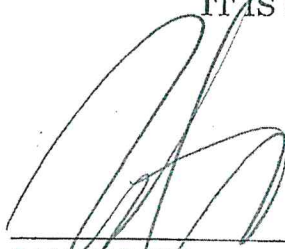
3. Considering the Commissioner's Findings of Fact and Conclusions of Law, the Respondent agrees to paying an administrative penalty in the amount of \$250.00.

4. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.


THEREFORE, it is hereby ORDERED AND AGREED that:

Respondent Ian James, NPN 730022, is hereby ordered to pay an administrative penalty in the amount of \$250.00 to the Arkansas Insurance Department Trust Account, deliverable to Arkansas Insurance Department, Legal Division, 1 Commerce Way, Little Rock, Arkansas, 72202-2087, within six months of this order being entered.

IT IS SO ORDERED THIS 19th day of September, 2022.



IAN JAMES
RESPONDENT



ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS