

Arkansas Insurance Department

Mike Beebe
Governor



Jay Bradford
Commissioner

November 15, 2013

BULLETIN NO. 21 -2013

TO: ALL LICENSED PROPERTY AND CASUALTY INSURERS REPORTING SEVEN MILLION DOLLARS (\$7,000,000) OR MORE IN HOMEOWNER OR PRIVATE PASSENGER AUTOMOBILE GROSS PREMIUMS AND LIFE AND ANNUITY INSURERS REPORTING SEVEN MILLION (\$7,000,000) OR MORE IN INDIVIDUAL GROUP LIFE OR INDIVIDUAL ANNUITY GROSS PREMIUMS AND ALL INSURERS WITH ANY IN FORCE LONG TERM CARE POLICIES, LIFE-LTC HYBRID PRODUCTS, OR ANNUITY-LTC HYBRID PRODUCTS

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: NOTIFICATION PURSUANT TO ARK. CODE ANN. 23-63-216 (b) and (c) REGARDING ANNUAL FILING OF THE MARKET CONDUCT ANNUAL STATEMENT FOR CERTAIN INSURERS

The State of Arkansas will again be participating in the Market Conduct Annual Statement ("MCAS") for the 2013 data year. The purpose of this Bulletin is to remind companies that they need to be collecting and maintaining certain information to be reported on the annual market conduct statement that is required by Ark. Code Ann. 23-63-216. Property and casualty insurers reporting seven million dollars (\$7,000,000) or more in homeowner or private passenger automobile gross premiums and life and annuity insurers reporting seven million dollars (\$7,000,000) or more in individual or group life or individual annuity gross premiums shall be required to file the Market Conduct Annual Statement. The National Association of Insurance Commissioners ("NAIC") will send out a data call to companies on or around December 13, 2013. Only those companies meeting the above criteria are required to file an MCAS report in the State of Arkansas.

All companies with any in-force LTC policies, Life-LTC hybrid products, or Annuity-LTC hybrid products will be required to report data in MCAS beginning April 30, 2015. The first report will cover the 2014 calendar year. The MCAS Data Call and Definitions for Stand-Alone products and Hybrid products are located at www.naic.org/mcas_2013.htm. The \$7,000,000 threshold will apply. For all lines, the \$7,000,000 refers to Arkansas premiums.

Pursuant to 23-63-216(c), the information shall be submitted in electronic format and the Commissioner hereby designates the NAIC to receive the MCAS on behalf of the State of Arkansas. To submit MCAS filings, companies are required to go to http://www.naic.org/industry_market_conduct_statement.htm to log into the MCAS submission


tool and upload or manually input their data. The NAIC's MCAS Web page also contains instructions for properly submitting the filing.

Key dates for the 2013 MCAS are as follows:

December 13, 2013	Call letters to companies sent out
January 24, 2014	Last day to submit 2012 corrections
February-March 2014	MCAS webinars will be held by NAIC
April 30, 2014	All MCAS submissions due for all lines of business
July 1, 2014	MCAS industry scorecards made available to the participating jurisdictions

For companies who believe they should be granted a waiver, log into the online MCAS submission tool. Within the tool there is a section for requesting waivers and extensions. You will be able to make your request to one or more states. Requests can be made as soon as the submission tool is available for 2013 data filing and should be made as early as possible. Companies should not wait until the data is due.

If you have any questions concerning this Bulletin, please contact the Legal Division at (501)371-2820 or send an email to mcas@arkansas.gov.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS

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DATE