Michael Preston
SECRETARY OF COMMERCE

Alan McClain
INSURANCE COMMISSIONER,
ARKANSAS INSURANCE
DEPARTMENT

March 11, 2021

BULLETIN NO. 3-2021

TO: **ALL LICENSED DOMESTIC INSURERS, DOMESTIC HEALTH MAINTENANCE ORGANIZATIONS (HMOS), DOMESTIC HOSPITAL AND MEDICAL SERVICE CORPORATIONS, DOMESTIC TITLE INSURERS, AND OTHER DOMESTIC INSURING ENTITIES REPORTING TO THE INSURANCE COMMISSIONER; INSURER TRADE ASSOCIATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND OTHER INTERESTED PARTIES**

FROM: **ARKANSAS INSURANCE DEPARTMENT**

SUBJECT: **NOTIFICATION PURSUANT TO ARK. CODE ANN. § 23-63-613 OF PUBLICATION OF NAIC ACCOUNTING PRACTICES AND PROCEDURES MANUAL ("APPM") AS OF MARCH, 2021**

The Arkansas Insurance Department is sending you this Bulletin as notification of the Commissioner's intent to adopt the amendments, revisions, or modifications to the *ACCOUNTING PRACTICES AND PROCEDURES MANUAL AS OF MARCH, 2020*, published by the National Association of Insurance Commissioners ("NAIC").

This notice is required by Ark. Code Ann. § 23-63-613 to allow the Commissioner to specify that domestic insurers and other domestic reporting entities shall use the most recent 2020 edition of the APPM, no sooner than eight (8) months after distribution of the required statutory notice.

Therefore, please be advised that the ***effective date*** *for the prescribed use of the ACCOUNTING PRACTICES AND PROCEDURES MANUAL AS OF MARCH, 2021 for Arkansas domestic reporting entities shall be for the Annual Statement as of December 31, 2021, to be filed with this Department on or before* ***March 1, 2022****.*

You may place your orders with the NAIC Insurance Products and Services Division by contacting that Division at (816) 783-8300, www.naig.org/store_home.htm or e-mail at prodserv@naic.org.

Questions concerning this Bulletin should be directed to Mel A. Anderson, Deputy Commissioner - Finance Division, at (501) 371-2665 or via e-mail to mel.anderson@arkansas.gov.

Alan McClain
ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS

3-11-2021
DATE