December 28, 2020

BULLETIN NO. 33-2020

TO: ALL LICENSED INSURERS, HEALTH MAINTENANCE ORGANIZATIONS (HMOs), HOSPITAL AND MEDICAL SERVICE CORPORATIONS, TITLE INSURERS, AND OTHER INSURING ENTITIES REPORTING TO THE INSURANCE COMMISSIONER, INSURER TRADE ASSOCIATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: ARKANSAS INSURANCE DEPARTMENT RULE 49

In 2019, the Arkansas General Assembly passed Act 520, amending the Arkansas Life and Health Guaranty Association Act to include health maintenance organizations to the entities covered by the Guaranty Fund. The Arkansas Insurance Department has amended Rule 49 to include appropriate language and new forms to include health maintenance organizations.

Health maintenance organizations will be allowed ninety (90) days from the effective date of Rule 49 to comply with the amended provisions.

ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS

DATE 12-28-2020