BULLETIN NO. 7-2004

TO: ALL LICENSED DOMESTIC INSURERS, DOMESTIC HEALTH MAINTENANCE ORGANIZATIONS (HMOS), DOMESTIC HOSPITAL AND MEDICAL SERVICE CORPORATIONS, DOMESTIC TITLE INSURERS, AND OTHER DOMESTIC REPORTING ENTITIES

INSURER TRADE ASSOCIATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: NOTIFICATION UNDER ARK. CODE ANN. §23-63-613 OF NEWLY PUBLISHED NAIC ACCOUNTING PRACTICES AND PROCEDURES MANUAL AS OF MARCH, 2004 (APPM)

The Arkansas Insurance Department is sending you this Bulletin as notification of the Commissioner’s intent to adopt the amendments, revisions, or modifications to the ACCOUNTING PRACTICES AND PROCEDURES MANUAL AS OF MARCH, 2004, published by the National Association of Insurance Commissioners as of March, 2004, and currently being shipped to business customers.

This notice is required by the provisions of Ark. Code Ann. §23-63-613 to allow the Commissioner to specify that domestic insurers and other domestic reporting entities shall use this most recent 2004 edition of APPM, no sooner than eight (8) months after distribution of the required statutory notice.

Therefore, please be advised that the effective date for the prescribed use of this edition of the APPM for Arkansas domestic reporting entities shall be for the Annual Statement as of December 31, 2004, to be filed with this Department by or before March 1, 2005.

The NAIC web site is www.naic.org; or you may email orders to the NAIC Publications Department at pubdist@naic.org. To obtain access to the password-protected website, or to receive notice from the NAIC when that password-protected notice is updated, send an Internet (electronic) message to: statact@naic.org or by calling the NAIC Publications Department at 1-816-783-8300.

Questions concerning this Bulletin should be directed to Mr. Mel A. Anderson, Deputy Commissioner - Finance Division, at (501) 371-2665, or direct questions to his new email address at mel.anderson@arkansas.gov.

MIKE PICKENS
INSURANCE COMMISSIONER
STATE OF ARKANSAS