

# Arkansas Insurance Department

Mike Beebe  
Governor



Julie Benafield Bowman  
Commissioner

BULLETIN NO.: 7-2008

DATE: March 26, 2008

TO: ALL TITLE INSURANCE AGENT AND INSURER LICENSEES,  
TRADE ORGANIZATIONS, NATIONAL ASSOCIATION OF  
INSURANCE COMMISSIONERS, AND OTHER INTERESTED  
PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: AVAILABILITY OF ON-LINE TITLE INSURANCE FREQUENTLY  
ASKED QUESTIONS (“FAQs”) AND REMINDER OF TITLE  
INSURER RESPONSIBILITIES

## **FAQs:**

This Bulletin announces the availability of a Frequently Asked Questions (FAQs) section on the Department’s Web site at: <http://insurance.arkansas.gov/License/TitleFAQs.htm>. The FAQs will provide guidance to title insurance agent and insurer licensees and other affected members of the title insurance industry as a result of the implementation of the Arkansas Title Insurance Act and the Department’s Rule 87 and Rule 88. Specifically, the FAQs address issues of licensing, continuing education, minimum search requirement, and closing protection letters. The FAQs section may be updated as new issues develop; consequently, it will be helpful to check our Web site for updates.

## **Policy Requirement:**

Title insurers should be aware that every title insurance report or policy must be accompanied by the contact information for the Arkansas Insurance Department, Consumer Services Division, 1200 West Third Street, Little Rock, AR 72201-1904, (800) 852-5494 or (501) 371-2640. The required information may be attached to the policy by a sticker or by a separate form. No form filings are required in order to comply, unless the title insurer chooses to amend a policy or contract by endorsement to include this information.

## **Appointments:**

Title insurers must ensure that every title agent writing business for their company is appointed. It is a requirement that the appointment information with the Department be current. Once title agents are licensed with this Department, the title insurer must appoint the individual and/or business entity by submitting a form and fee to the Department. This appointment certifies that

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the insurance company has a business relationship with the business entity and/or individual. Title insurers are also required to file the appropriate forms with the Department when a termination of appointment occurs. All forms and instructions can be located on the License Division Web site at <http://insurance.arkansas.gov/License/forms.htm>.

Any licensing questions should be directed to the Arkansas Insurance Department, License Division, 1200 West Third Street, Little Rock, AR 72201, at 501-371-2750 or e-mail to [insurance.license@arkansas.gov](mailto:insurance.license@arkansas.gov).

**Insurers are required to furnish a copy of this Bulletin to all appointed title agents and title agencies.**

(signed by Julie Benafield Bowman)

(3-26-08)

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JULIE BENAFIELD BOWMAN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS

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DATE