April 10, 2012

BULLETIN NO. 7A -2011

TO: ALL LICENSED INSURERS, HEALTH MAINTENANCE ORGANIZATIONS, FRATERNAL BENEFIT SOCIETIES, FARMERS’ MUTUAL AID ASSOCIATIONS OR COMPANIES, HOSPITAL MEDICAL SERVICE CORPORATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, PRODUCER AND COMPANY TRADE ASSOCIATIONS, AND OTHER INTERESTED PARTIES.

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: PREMIUM RATE REVIEW FOR SMALL EMPLOYER GROUP MAJOR MEDICAL POLICIES, INCLUDING POLICIES SOLD THROUGH ASSOCIATIONS

EFFECTIVE DATE: April 10, 2012

Bulletin 7-2011 requires carriers to file on June 1 of each year its schedule of rates or the methodology for determining rates. The Department has determined that this date should be pushed back to September 1. Accordingly, the first filings shall be due September 1, 2012.

In addition, Bulletin 7-2011 and Bulletin 7A-2011 shall apply to carriers that issue coverage to small employer groups located in Arkansas through group policies issued to associations. Carriers must comply with these filing requirements of these bulletins even if the group policy is issued outside of Arkansas.

Any questions regarding Bulletin 7-2011 and Bulletin 7A-2011 may be directed to Bob Alexander at 501-683-3596 or bob.alexander@arkansas.gov.

(signed by Jay Bradford on 4-10-2012)

Jay Bradford
Insurance Commissioner
State of Arkansas