



**ARKANSAS
INSURANCE
DEPARTMENT**

400 University Tower Building ■ Little Rock, Arkansas 72204

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**Linda N. Garner
Insurance Commissioner**

July 13, 1984

BULLETIN NO. 8-84

TO: ALL LIFE INSURERS LICENSED IN THE STATE OF ARKANSAS
FROM: ARKANSAS INSURANCE DEPARTMENT
SUBJECT: UNIVERSAL LIFE POLICY FILINGS AND RESERVES

All universal life policy filings must include a Statement of Method demonstrating compliance with the valuation and nonforfeiture sections of Rule and Regulation 34. Also each filing must include a Certificate of Compliance in regards to Rule and Regulation 34. This certificate must be signed by an officer of the company and a qualified actuary.

When calculating the reserves under the minimum reserves method in Rule and Regulation 34, in no case shall the reserves be less than the actual cash surrender values provided for under the policy contract.

A handwritten signature in cursive script, appearing to read "Linda N. Garner".

Linda N. Garner
Insurance Commissioner