April 16, 1998

BULLETIN NO. 9-98

TO: ALL LICENSED INSURANCE COMPANIES, HOSPITAL AND MEDICAL SERVICE CORPORATIONS, HEALTH MAINTENANCE ORGANIZATIONS, RATE SERVICE OR ADVISORY ORGANIZATIONS, AGENTS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: Internet Processing of Company Appointments

The Arkansas Insurance Department License Division converted to a new computer system in October of 1997. The new computer system, called “COSMOS”, has many new features that enable the License Division to do faster processing of licensing matters.

One of the major features developed in the new computer system is an interaction with a software called “SIRCON”, which stands for the State Insurance Regulators Connection. SIRCON allows insurers who join the service to process on-line and real-time appointments via the Internet. EXAMPLE: If a company has a new agent who is already licensed in Arkansas, the company can log on to SIRCON and create the appointment for that agent with the company. In other words, the company can appoint an agent and have the agent producing business on the same day.

To get detailed information regarding the SIRCON system, all calls should be directed to Holland Systems at 517-487-8787. For general information about SIRCON, you can access Holland Systems’ Web Site at www.holland-systems.com. Holland Systems also has an E-Mail address: sircon@holland-systems.com.

If you have any questions regarding this information, please contact the Arkansas Insurance Department License Division at (501 371-2750).

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INSURANCE COMMISSIONER